

Explanation of variances – pro forma

Name of smaller authority: **Pendleton Parish Council**
 County area (local councils and **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,214	1,469				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,600	1,850	250	15.63%	YES		Precept increased due to increases of staff costs and website.
3 Total Other Receipts	659	125	-534	81.03%	YES		Parish without clerk for over half a year.
4 Staff Costs	642	0	-642	100.00%	YES		New clerk agreement that hours would be monitored for the first year then paid.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,362	810	-552	40.53%	YES		Insurance going in to 2024. New clerk not received all records from previous clerks so not aware of insurance dates.
7 Balances Carried Forward	1,469	2,634			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,469	2,634				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	692	692	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable